

A&A Bonding Agency, Inc.

P. O. Box 1011
Hendersonville, N.C. 28793
Asheville (828) 255-0197 • Hendersonville (828) 697-1301
N.C. Watts (800) 428-8315

PROMISSORY NOTE

For a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we or either of us, as principals, promise to pay to the order of Accredited Surety & Casualty, through its agents at A & A Bonding Agency, Inc. in the City of Hendersonville, Henderson County, North Carolina, the sum of

\$ _____ in legal money of the United States of America, with interest thereon at the rate of ten percent (10%) per annum from date until paid.

The note is due and payable in full as follows at the election of the holder: Without demand or notice upon the forfeiture of the Bail Bond of _____

in Case No. _____ or any other case to which this bond may be transferred, charged in _____ County or upon DEMAND, and a demand upon one maker of this note shall be sufficient notice as a demand upon all said makers, whether made orally or in writing.

It is expressly agreed and provided that upon default in the punctual payment of this note when it becomes due and payable (punctual payment shall mean not to exceed five days after the note becomes due and payable as provided above) then an additional sum as reasonable collection fees shall be added to said principal and interest, and further, if the same is placed in the hands of an attorney for collection, then the undersigned agrees and promises to pay an additional sum as a reasonable attorney's fee, which in no event shall be less than fifteen (15%) percent of the principal and interest then owing.

It is expressly agreed and provided that after this note becomes due and payable, the holder hereof may agree with any of us to accept partial payments or payments in installments and such agreement or payments shall not affect the liability of the other makers who shall remain bound for the payment hereof. Venue of any action on this note shall be in Henderson County, North Carolina.

It is expressly agreed and provided that if suit is necessary for collection of this note, the holder hereof may sue any or all of the undersigned and any party not served with citation therein shall not be released but shall remain bound for the payment hereof.

Principals hereby acknowledged receipt of a copy of this Promissory Note and have read and understand the provisions of same before signing it.

Dated this _____ day of _____, 20____

Principal

Address

City

Phone

Principal

Address

City

Phone

Principal

Address

City

Phone

Witness